



THE
Vote Solar
INITIATIVE

Expiring Clean Energy Tax Incentives

Investment Tax Incentives for Solar and Fuel Cell Technologies – a tax credit for 30 percent of the cost of residential solar and fuel cell systems up to certain amounts depending on the technology and a tax credit for 30 percent of the cost of commercial solar and fuel cell systems. These incentives expire at the end of 2008, and need to be extended for eight years on the commercial side, and at least one year on the residential side with the \$2000 cap removed. A similar credit should be provided for small wind systems (100 kW or less) used to power individual homes and businesses.

Renewable Energy Production Tax Credit – a tax credit of 2 cents per kilowatt-hour for production of electricity from renewable sources such as the wind, geothermal and biomass. The credit expires at the end of 2008.

Energy Efficient Commercial Buildings Tax Deduction – a tax deduction of \$1.80 per square foot for buildings that reduce energy consumption by 50 percent compared to a national model energy building code. The deduction expires at the end of 2008. Certain changes need to be made to the deduction such as increasing the amount to \$2.25.

Manufacturer Tax Incentives for Efficient Appliances – tax incentives of various amounts to manufacturers for the production of high efficiency appliances. This credit expired at the end of 2007.

Clean Renewable Energy Bonds – bonds that provide financing for renewable energy projects developed by public power providers and electric cooperatives. \$2 billion in bonds should be authorized, along with key technical modifications to the program, such as reforming the allocation methodology and definition for public power utilities.

Energy Efficient New Home Tax Credit – an income tax credit of \$2,000 for new homes that are at least 50 percent more efficient than required by the residential model energy code and the same amount of credit for new manufactured homes that are at least 30 percent more efficient than required by the model code. The credit expires at the end of 2008. The credit needs to be modified so that rental homes can qualify for the incentive.

Energy Efficiency Upgrades to Existing Homes – a tax credit of up to \$500 per taxpayer for energy efficiency retrofits to existing buildings and the purchase of efficient heating and cooling equipment. The tax credit expired at the end of 2007. A few changes need to be made to the tax credit such as adding certain equipment that are eligible to obtain the incentive.



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